Lease			Non Judicial S ana Governmo			Date : 01/03	/2023
Certificate No.		τυ, ·	GOALDECTINI HIGH O'N' REDECTING WAR	Ę		'aid : ₹101	
GRN No.	99 <u>.</u> 107				Penalty :		
		Seller /	First Party Deta		Rs. Zero Only)		
Name:							
Contraction of the		Sector/Ward :	LandM	lark : 🛄		strict cont.er	
		District : Tilol no		te:			
	73*****97	<u>Buyer / S</u>	econd Party Del	tail			
H.No/Floor :		Sector/Ward : C	LandM	lark :	 		
	3ne 350 91*****39	District :	Sta	te : **	- a		
Purpose : Re	ent agreement b	etween Carjaan	and A, na				

## **RENTAL AGREEMENT**

Property Address.	2 -tor Q1 Guragor (20004 (1) T							
Rent Period of Lease: Eleven (11) months Security Amount Electricity/Water Charges: As per Meters payable as per the billing cycle paid by Lessee before the due dates. Escalation after expiry: This Lease Deed/Rent Agreement is executed on								
Between								
Mr./Mrs So/Dc and/ or the First Party)	R/c <b>Opp District</b> (Hereinafter called the Lessor No. 1							
And								
Mr./Mrs So/Do	R/o							
Whereas the Lessor(s) are jointly the	lawful owners in possession of the premises located at							

(hereinafter called the 'demised premises'). The expression Lessor(s) and Lessee shall mean and include their respective heirs, successors, representatives, and assignees.

Whereas on the request of the Lessee, the Lessor(s) have agreed to let out the said demised premises to the LESSEE, and the LESSEE has agreed to take it on rent w.e.f. **01/03/2023** for its bonafide residential use. Whereas the LESSOR(S) has represented that the said demised premises is free from all encumbrances and the LESSOR(S) has a clean and unrestricted right to the said demised premises. Whereas the Lessor(s) and Lessee both represented that they are legally competent to enter into this Lease Agreement on the terms conditions contained herein.

1. That the second party shall pay the monthly rent of **47500** in respect of the demised premises located a **...4**, , (House Type: **3.5 BHK**, Floor No: **11**) The rent shall be paid per month in advance through advance rental on or before the **3** day of each English calendar month to each of Lessor(s) / First Party in the proportion as agreed by the First Party amongst themselves. In case of TDS deduction, the Lessee shall furnish the TDS certificate to the Lessor(s) at the end of each calendar quarter well within time so as to enable the Lessor(s) to file his income tax return within the stipulated time frame. Each of the parties will bear the consequences for any non-compliance on account of the tax liability of its part.

**2.** That the second party has deposited a sum of **82000** as interest free refundable security deposit, which will be refunded (Interest Free) by the First Party at the time of vacating the demised premises after deducting any outstanding rent, electricity, water (unless electricity and water charges if to be borne by lessor(s)), sewerage and maintenance charges, bills, etc., if any, which are payable by the Lessee at the time of vacating the demised premises. Lessor(s) shall have the right to adjust all the dues including but not limited to rent, maintenance, electricity, water, sewerage, etc. of the notice period from the Refundable Security deposit except the electricity and water charges if to be borne by Lessor(s).

**3.** That the electricity and water charges will be paid timely regularly every month by the Lessee as per actual bills provided by the service provider. A copy of the payment receipts will be provided by the Lessee to the Lessor(s) on demand.

**4.** That the Lessor(s) shall hand over the premises to the Lessee in a habitable condition.

**5.** That in case any damage is caused by the LESSEE to the aforesaid premises, fixtures, fittings, etc.(except normal wear and tear), the LESSEE shall be liable to make good the same to ensure that those is restored in the same condition as they were at the time of signing of this lease other than the changes made by the LESSEE with the consent of the LESSOR(S). In case LESSEE fails to do so, LESSOR(S) shall be entitled to deduct the costs of doing the same from the interest free security deposit.

**6.** That after the expiry of the monthly rent shall be increased at the escalation of **10** or at mutually agreed by all the parties at the time of renewal in the discussion as per prevailing market conditions.

**7.** That the Second Party shall have no right, to make any addition, alteration in the said demised premises except furnishings. The Lessor(s) shall not be liable to pay any charges against the expenses incurred by the Lessee for any additional furnishing at the demised premises.

**8.** That the Second Party shall have no right to sub-let the whole or part of demised premises to any other person or entity at any time. Further, The Lessor(s) or his authorized

representative has the right to visit the demolished premises on any working day during business hours after taking the Lessee's permission.

**9.** That the demolished premises shall be used by the Lessee in a cordial and civilized manner without causing any nuisance or disturbance to the other occupants of the building complex. The Lessee shall use the demised premises for its bonafide legal purposes and shall not do or cause any actions or activities of illegal, immoral, unsocial nature in the said demised premises and will not create any nuisance to the neighborhood in any manner whatsoever.

**10.** That day-to-day repair such as fuses, leakage of water taps, replacement of defective MCBs, Bulbs, Tube lights, Tube light Fittings, connecting sanitary pipes, doors, door locks, etc. shall be done by the Lessee at its own costs. However, major repairs such as leakage from the wall/ceiling, etc. would be rectified by the Lessor(s) on the request of Lessee.

**11.** That in case the Lessee defaults in payment of rent for any month or commits any breach of any of the terms and conditions of this deed, the LESSOR(S) shall be entitled to get back the possession of the demised premises after providing reasonable notice to the Lessee. In such a case, notice to the lessee shall be given by each of the Lessor(s) / First Party.

**12.** That the Lessee shall make sure that all the payments have been made on a regular basis by them to the Service Providers or Government Authorities on account of any services utilized by them or taxes/levies demanded by or payable to Government Authorities on account of their transactions. The Lessee shall be liable at all times even after vacation of the said residential space for dues if any arising of the tenure of occupation of the Lessee which is liable to be paid by the Lessee.

**13.** That any outstanding amount towards rental or maintenance, if not settled by the Lessee, will be adjusted from the security deposit of **82000** provided to the LESSOR(S). The notice period to be served by either party would be 1 **Month**. Either the LESSOR(S) or the LESSEE may terminate this agreement without assigning any reasons whatsoever by giving one month's advance notice to the other party. The respective notices shall be sent and provided to each of the parties at their aforesaid addresses mentioned above.

**14.** The Lessor(s) will ensure that all outstanding bills/ charges on the above said demised premises on account of electricity, water, and any other incidentals prior to the start of lease from **01/03/2023** are settled and paid. Any payment on account of the above pertaining to the period before the start of lease w.e.f. **01/03/2023** will be settled by the Lessor(s). In the unlikely instance that the connection/s for electricity or water is disconnected due to non-payment or negligence of the LESSEE, the charges to restoring such connections shall be borne fully by the LESSEE and if not paid the same can be deducted from the security deposit provided to the Lessor(s).

**15.** That after the expiry of this Lease Deed, if the LESSOR(S) does not wish to renew it or to continue further, the Lessee is bound to vacate the demised premises immediately upon expiry of the lease to the Lessor(s) in all good faith and handover the peaceful possession to the Lessor(s) failing which the Lessee will pay damages at the rate of double the monthly rent as stipulated in this Deed.

**16.** That the Lessor(s)/ his authorized agents shall acknowledge and give valid & duly stamped receipts as and when requested by the LESSEE as conclusive proof of rent

payments on demand from the Lessee. The registration charges and stamp duty expenses will be shared by all parties in an equal ratio.

**17.** It is further agreed between the parties that in case of any dispute the court shall have the exclusive jurisdiction over the disputes.

**18.** This Deed shall be governed by and interpreted in accordance with the laws of India. All disputes, differences, disagreements, controversies or claims arising out of or in connection with this Deed, including the validity, effect, and interpretation thereof, shall, at the request of either party, be referred to the sole arbitrator mutually appointed by all the parties, who shall conduct the arbitration proceedings in English and in accordance with the provisions of the Arbitration and Conciliation Act, 1996, or any amendment or statutory modification or replacement/substitution thereof. Any award made by the arbitrator shall be final and binding on the Parties. The cost and expenses of the arbitration proceedings, including fees of the arbitrators, shall be borne equally by the Parties. The venue of arbitration shall be mutually decided by the parties.

**19.** Without any prejudice to a Party's other rights and claims under this Lease or otherwise, if one party breaches any of its representations, obligations, warranties, covenants or undertakings or violates any provision hereunder, it shall indemnify and keep the other Party and/or service providers harmless against all direct damages and costs suffered or borne by it/them thereby including but not limited to costs incurred in defending all claims/actions, or proceedings that may arise or may be otherwise necessary to ensure exclusive, quiet and peaceful access, occupation and use of the Leased Premises in accordance with this Deed. Without prejudice to other rights enjoyed by either Party (non- defaulting Party) under the Deed and Applicable Laws, the other Party (Defaulting Party) shall be responsible for and will indemnify against all claims, demands, suits, proceedings, judgments, direct damage, and relevant costs that the non-defaulting Party may suffer or incur in connection with loss of life and/or personal injury to the occupants of the Leased Premises and/or damage to the Building if the same arise from any wrongful/negligent act or omission of the defaulting Party.

**20.** Force Majeure: If the whole or any part of the said Premises shall at any time during the term of the lease be destroyed or damaged due to any force majeure circumstances including storm, tempest, flood, Act of God, an act of terrorism, war or any other irresistible force or the Lessee is deprived of the use of the said Premises for reasons not attributable to the Lessee, the Lessor(s) hereby undertakes to restore the said Premises as expeditiously as possible or, as the case may be, to remove the impediment in its use and occupation as expeditiously as possible. Notwithstanding the foregoing, upon the happening of any such event as aforesaid, the Lessee shall not be liable to pay Lease Rent during the period the Lessee is deprived of the use of the said Premises or any part thereof. The Lessee shall also have the option to terminate the Lease after the event by giving one month's notice and without payment of any rent in lieu thereof and without incurring any liability to pay any other amount whatsoever to the Lessor(s).

**21.** Notice: Any notice or communication to be addressed by one party to the other shall be in writing and shall be served at the addresses as given hereinabove by registered post with A/D or at such other addresses as may be notified in writing by one party to another. Any change in such address shall be promptly notified to the other party in writing.

## 22. Miscellaneous:

**22.1.** This Lease Agreement constitutes the entire agreement concerning the subject matter hereof between the Lessor(s) and the Lessee and supersedes any prior representations or

agreements, whether written or oral between the Lessor(s) and Lessee. No modification or amendment of this Agreement or waiver of any of its provisions shall be binding upon the parties hereto unless made in writing and duly signed by all the Parties.

**22.2** If any provision of this Agreement is held to be unenforceable, the remaining provisions of this Agreement shall continue to remain in full force and effect.

Sanjeev Sood Signature of the Lessor(s) / First Party

N Sile

Aditya Sharma Signature of the Lessee / Second Party

Signature of Witness 1

Signature of Witness 2